

School District Financial Profile

Township HSD 214
High School
05-016-2140-17

Located in : Arlington Heights
Superintendent: Dr. Kenneth Arndt

Cook

Basis of Accounting: Accrual
Under Tax Cap: Yes

Financial Indicators :

Fund Balance to Revenue Ratio :

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by
Total Revenue

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

Expenditure to Revenue Ratio :

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by
Total Revenues

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

Days Cash on Hand :

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by
Expenditures per Day

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

% of Short-Term Borrowing Max. Remaining :

Tax Anticipation Warrants
Short-Term Debt Max. Available

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

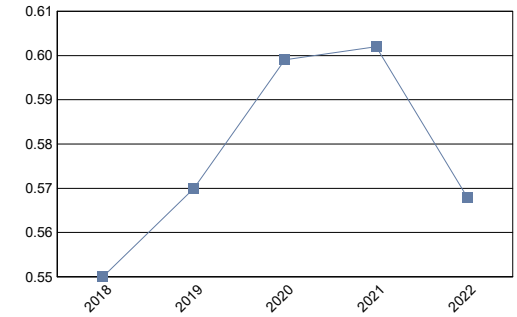
% of Long-Term Debt Margin Remaining :

Long-Term Debt Amount

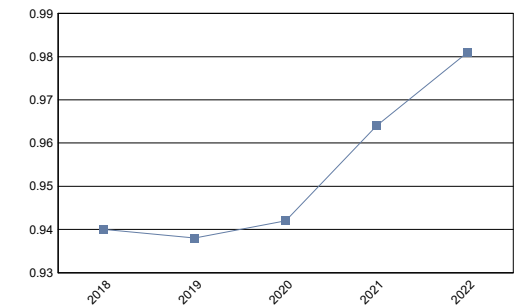
Represents how much long-term debt the district may incur.

Historical Data						
2018	2019	2020	2021	2022	Score	
0.55	0.570	0.599	0.602	0.568	4	
					Weighted Score	1.40
2018	2019	2020	2021	2022	Score	
0.94	0.94	0.942	0.964	0.981	4	
					Weighted Score	1.40
2018	2019	2020	2021	2022	Score	
212	217	224	222	209	4	
					Weighted Score	0.40
2018	2019	2020	2021	2022	Score	
100.00	100.00	100.00	100.00	100.00	4	
					Weighted Score	0.40
2018	2019	2020	2021	2022	Score	
92.57	93.32	95.130	96.03	96.01	4	
					Weighted Score	0.40

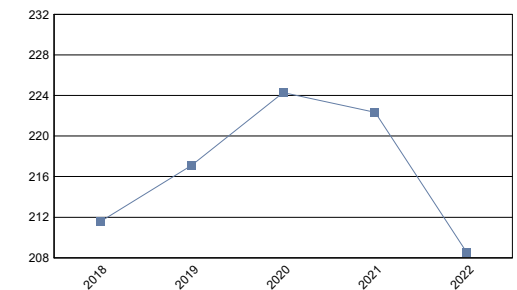
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 21 Profile Score 4.00

FY 22 Profile Score 4.00

Recognition

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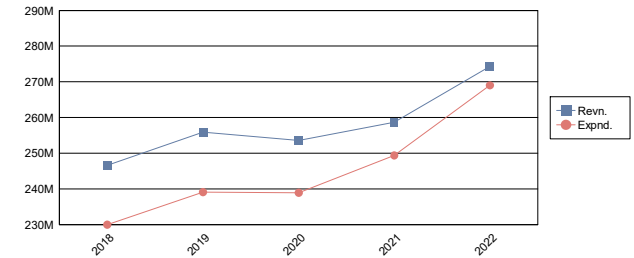
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Historical Data

*Operating Funds Summary :

	2018	2019	2020	2021	2022
Beginning Fund Balance	135,578,213	136,682,428	146,167,559	151,907,310	155,775,642
+ Revenues	246,614,851	255,894,308	253,620,320	258,657,019	274,333,823
- Expenditures	230,022,436	239,084,667	238,937,694	249,381,256	269,005,415
= Results of Operations	16,592,415	16,809,641	14,682,626	9,275,763	5,328,408
+ Other Receipts and Adjustments	(15,488,200)	(7,324,510)	(8,942,875)	(5,407,431)	(5,227,091)
Ending Fund Balance	136,682,428	146,167,559	151,907,310	155,775,642	155,876,959
Working Cash Ending Fund Balance	11,118,302	15,278,112	18,331,163	22,228,824	26,215,291

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.